

## **Policy III.3003.B, Prevention of Fraud and Fraudulent Actions**

### **Purpose**

The purpose of this policy is to increase the awareness of fraud prevention.

### **Policy**

All College employees have a responsibility to ensure that College resources are used for their intended purposes. This policy statement is intended to increase the awareness of all employees regarding the prevention of fraud; to establish responsibility for the detection, reporting, and examination of suspected fraud; to establish guidelines for processing allegations of fraud in a fair and consistent manner; and to ensure that the Chancellor and the Board of Trustees receive proper notification of substantiated cases of fraud occurring within the College.

### **Definitions**

**Fraud:** Personal enrichment through the deliberate misuse or misapplication of the College's resources or assets.

The Authority, Applicability, Sanctions, Exclusions, and Interpretation do not differ from Policy II.2000.A, Policy and Procedures Development, Review, Revision, and Rescission.

### **Associated Procedures**

Procedure III.3003.B.a, Prevention of Fraud and Fraudulent Actions

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|------------------------|---------------------------------|
| Date of Board Approval | October 1,2018                  |
| Effective Date         | October 2, 2018                 |
| Primary Owner          | Vice Chancellor, Fiscal Affairs |
| Secondary Owner        | Director, Internal Audit        |